

erence only and shall not limit or otherwise affect any of the terms hereof.

(f) All covenants contained herein shall run with the Property until the Obligations have been satisfied.

48. Successors and Assigns. The terms, covenants and provisions of this Mortgage shall apply to and be binding upon the Mortgagor and all subsequent owners, encumbrancers, tenants and subtenants of all or part of the Property, and shall enure to the benefit of the Mortgagee, the successors and assigns of the Mortgagee, and all subsequent holders of this Mortgage, but the provisions of this paragraph shall not be construed to modify the provisions of paragraph 11.

49. Mortgagor's Waivers. The Mortgagor, for itself and its successors and assigns, hereby irrevocably waives and releases, to the extent permitted by law, and whether now or hereafter in force, (a) the benefit of any and all valuation and appraisal laws, (b) any right of redemption after the date of any sale of the Property upon foreclosure, whether statutory or otherwise, in respect of the Property, and (c) all exemption laws whatsoever and all moratoriums, extensions or stay laws or rules, or orders of Court in the nature of any one or more of them.

50. Evidence of Title. Mortgagee has ordered a commitment (the "Title Commitment") from New York Title Insurance Company, a wholly owned subsidiary of The Safeco Title Insurance Company (the "Title Company"), to issue to Mortgagee an